

**CHAMBAL FERTILISERS AND CHEMICALS LIMITED**

CIN : L24124RJ1985PLC003293

Registered Office: Gadepan, Distt. Kota (Rajasthan), PIN-325208

Telephone No. : 0744-2782915; Fax : 07455-274130; E-mail : isc@chambal.in; Website : www.chambalfertilisers.com

**EXTRACT OF STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020**

(Rs. in Crore)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2020 (Audited) (Refer Note No. 4 below)	31.03.2019 (Audited) (Refer Note No. 4 below)	31.03.2020 (Audited)	31.03.2019 (Audited)
1.	Revenue from Operations	1969.09	2610.85	12205.95	10094.52
2.	Total Income	1998.05	2694.40	12385.29	10236.12
3.	Profit for the Period / Year (before Tax, Exceptional and/or Extraordinary Items)	60.93	313.59	1292.28	989.96
4.	Profit for the Period / Year before Tax (after Exceptional and/or Extraordinary Items)	163.39	116.32	1325.70	792.69
5.	Profit for the Period / Year after Tax (after Exceptional and/or Extraordinary Items)	203.70	91.87	1224.31	545.27
6.	Other Comprehensive Income				
	A. (i) Items that will not be re-classified to Profit or Loss:				
	- Re-measurement Gain/ (Loss) on Defined Benefit Plans	(1.59)	(1.08)	(2.02)	(1.28)
	(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	0.56	0.38	0.71	0.45
	B. (i) Items that will be re-classified to Profit or Loss:				
	- Effective Portion of Exchange Difference Gain/ (Loss) on Hedging Instruments	(275.72)	42.47	(419.74)	(169.89)
	- Effective Portion of Exchange Difference Loss re-classified to Profit or Loss on Hedging Instruments	22.89	-	35.00	-
	(ii) Income Tax relating to items that will be re-classified to Profit or Loss	88.35	(14.84)	134.43	59.37
7.	Total Comprehensive Income for the Period / Year [Comprising Profit for the Period / Year (after Tax) and Other Comprehensive Income (after Tax)]	38.19	118.80	972.69	433.92
8.	Equity Share Capital	416.21	416.21	416.21	416.21
9.	Other Equity			3499.67	2824.33
10.	Earnings Per Share (of Rs. 10/- each)				
	(i) Basic: (Rs.)	4.89	2.21	29.42	13.10
	(ii) Diluted: (Rs.)	4.89	2.21	29.42	13.10
		(Not Annualized)	(Not Annualized)		

**EXTRACT OF STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020**

(Rs. in Crore)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2020 (Audited) (Refer Note No. 4 below)	31.03.2019 (Audited) (Refer Note No. 4 below)	31.03.2020 (Audited)	31.03.2019 (Audited)
1.	Revenue from Operations	1969.09	2610.85	12205.95	10094.52
2.	Total Income	1997.79	2693.71	12312.51	10173.06
3.	Profit for the Period / Year from Continuing Operations (before Tax, Exceptional and/or Extraordinary Items)	42.19	319.66	1222.49	1043.24
4.	Profit for the Period / Year from Continuing Operations before Tax (after Exceptional and/or Extraordinary Items)	147.76	122.39	1328.06	845.97
5.	Profit for the Period / Year from Continuing Operations after Tax (after Exceptional and/or Extraordinary Items)	188.06	97.93	1226.62	598.55
6.	Profit/ (Loss) from Discontinued Operations	14.30	(8.43)	1.27	(12.54)
7.	Profit/ (Loss) from Discontinued Operations (after tax)	13.01	(8.73)	(1.06)	(13.70)
8.	Profit for the Period / Year after Tax (after Exceptional and/or Extraordinary Items)	201.07	89.20	1225.56	584.85
9.	Other Comprehensive Income				
	A. (i) Items that will not be re-classified to Profit or Loss:				
	- Re-measurement Gain/ (Loss) on Defined Benefit Plans	(1.64)	(1.08)	(2.07)	(1.27)
	(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	0.58	0.38	0.73	0.44
	B. (i) Items that will be re-classified to Profit or Loss:				
	- Exchange Difference Gain/ (Loss) on translation of Foreign Operations	(25.04)	0.41	(30.75)	(14.64)
	- Effective Portion of Exchange Difference Gain/ (Loss) on Hedging Instruments	(275.72)	42.47	(419.74)	(169.89)
	- Effective Portion of Exchange Difference Loss re-classified to Profit or Loss on Hedging Instruments	22.89	-	35.00	-
	(ii) Income Tax relating to items that will be re-classified to Profit or Loss	88.35	(14.84)	134.43	59.37
10.	Total Comprehensive Income for the Period / Year [Comprising Profit for the Period / Year (after Tax) and Other Comprehensive Income (after Tax)]	10.49	116.54	943.16	458.86
11.	Equity Share Capital	416.21	416.21	416.21	416.21
12.	Other Equity			3123.09	2467.03
13.	Earnings Per Share (of Rs. 10/- each) (for Continuing and Discontinued Operations)				
	(i) Basic: (Rs.)	4.75	2.21	29.46	14.18
	(ii) Diluted: (Rs.)	4.75	2.21	29.46	14.18
		(Not Annualized)	(Not Annualized)		

Notes:

- Ind AS 116 "Leases" has been adopted effective April 01, 2019 and applied to all lease contracts existing on April 01, 2019 using modified retrospective approach. Effect of the adoption is not material to these financial results.
- The Government has introduced the Taxation Laws (Amendment) Act, 2019 and has given the option of lower tax rate subject to certain conditions. As the Company has carried forward tax losses and Minimum Alternate Tax ("MAT") credit as on date and it is expected that the Company will remain under MAT for some more years, the management has carried out an assessment according to which the Company shall continue under the existing tax regime and move to lower tax rate after certain years.
In view of above, the Company has re-assessed the deferred tax liability as per Ind AS 12 'Income Taxes' and resultant impact has been recognised during the period from July 01, 2019 to March 31, 2020. Accordingly, the 'Deferred Tax' for the quarter and year ended March 31, 2020 includes a credit of Rs. 94.99 Crore and Rs. 343.97 Crore respectively.
- The Country wide lockdown had been announced from March 25, 2020 due to COVID-19 pandemic. The Government Authorities gave relaxations to the manufacturing and packaging units of fertilisers, pesticides and chemicals. Despite the challenges faced due to COVID-19 pandemic, the Company has been able to operate its plants at normal levels. The Company's production, despatches, sales and market collections remained unaffected. The Company and its partner organizations took several pro-active measures, namely by mobilising its critical work force, locating them within factory premises and adopting stringent social distancing procedures. This helped the Company to overcome manpower challenges faced due to lockdown.
The Company has made an assessment of its capital and financial resources including liquidity position and ability to service debt and other financing arrangements for next one year.
The Company has also assessed the recoverability of the carrying values of its assets such as property, plant and equipment, inventory, trade receivables, investments and other current assets as at balance sheet date and has concluded that there is no impact of COVID-19 thereon. Further, the Company has also evaluated impact of COVID-19 on internal financial controls over financial reporting and concluded that there is no impact of COVID-19 thereon.
In view of the above, there is no impact of COVID-19 on the financial statements / results of the Company for the financial year ended March 31, 2020.
- The figures of the last quarter of the current year and of the previous year are the balancing figures between the audited figures for the full financial year and the published year to date figures up to third quarter of the respective financial years.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the websites of the Stock Exchange(s) (www.bseindia.com and www.nseindia.com) and the website of the Company (www.chambalfertilisers.com).

For and on behalf of the Board of Directors

Anil Kapoor
Managing Director
DIN 00032299Place : New Delhi
Date : May 23, 2020राजस्थान पत्रिका, कोटा
दिनांक - 24/05/2020

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MINT, May 25, 2020

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For and on behalf of the Board of Directors

Place : New Delhi
Date : May 23, 2020Anil Kapoor
Managing Director
DIN 00032299