



CHAMBAL FERTILISERS AND CHEMICALS LIMITED

June 13, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400 001

The Secretary

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir,

In pursuance of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of related party transactions on a consolidated basis for the half year ended March 31, 2019.

You are requested to notify your constituents accordingly.

Thanking You,

Yours sincerely,

for **Chambal Fertilisers and Chemicals Limited**

Rajveer Singh

Vice President - Legal & Secretary

Chambal Fertilisers and Chemicals Limited
Disclosure of Related Party Transactions on Consolidated Basis for the Half Year Ended March 31, 2019

Disclosures of the related party information as per Ind AS - 24 'Related Party Disclosures', are as follows-

I Related Party Name and Relationship

(A) Subsidiaries

CFCL Ventures Limited Chambal Infrastructure Ventures Limited India Steamship Pte. Limited India Steamship International FZE (till 28.02.2019) India Steamship Limited (Under Liquidation) ISGN Corporation# ISG Novasoft Technologies Limited# Inuva Info Management Private Limited (Under Liquidation)# # Subsidiaries of CFCL Ventures Limited.

(B) Joint Venture

Indo Maroc Phosphore, S.A. - IMACID

(C) Post Employment Benefit Plans

CFCL Employees' Provident Fund Chambal Fertilisers and Chemicals Limited Senior Staff Superannuation Fund CFCL Employees Group Gratuity Scheme India Steamship Staff Provident Fund India Steamship Staff Gratuity Insurance Scheme ISG Novasoft Technologies Limited Employees Group Gratuity Trust

(D) Key Management Personnel

S.No.	Name	Designation
1	Mr. Saroj Kumar Poddar	Non-Executive Chairman
2	Mr. Shyam Sunder Bhartia	Non-Executive Director
3	Mr. Nimesh Nagindas Kampani	Independent - Non-Executive Director
4	Mr. Anil Kapoor	Managing Director
5	Mr. Vivek Mehra	Independent - Non Executive Director
6	Mr. Chandra Shekhar Nopany	Non-Executive Director
7	Ms. Radha Singh	Independent - Non-Executive Director
8	Mr. Marco Philippus Ardeshir Wadia	Independent - Non-Executive Director
9	Mr. Abhay Bajjal	Chief Financial Officer
10	Mr. Rajveer Singh	Company Secretary

II Transactions with the Related Parties for the period from October 01, 2018 to March 31, 2019

(A) Joint Venture

Particulars	Amount (Rs. in Lakhs)
Reimbursement of Expenses Indo Maroc Phosphore, S.A. - IMACID	7.34
Total	7.34

(B) Post Employment Benefit Plans

Particulars	Amount (Rs. in Lakhs)
Contribution Paid/Payable CFCL Employees' Provident Fund Chambal Fertilisers and Chemicals Limited Senior Staff Superannuation Fund India Steamship Staff Provident Fund	202.60 45.38 0.83
Total	248.81

(C) Key Management Personnel

Particulars	Amount (Rs. in Lakhs)
Compensation * -Short Term Employee Benefits: Mr. Anil Kapoor Mr. Abhay Bajjal Mr. Rajveer Singh	181.88 43.33 25.71
Total	250.92
Commission to Non-Executive Directors** Mr. Saroj Kumar Poddar Mr. Nimesh Nagindas Kampani Mr. Vivek Mehra Mr. Chandra Shekhar Nopany Ms. Radha Singh Mr. Marco Philippus Ardeshir Wadia	5.00 5.00 2.67 5.00 5.00 5.00
Total	27.67



Sitting Fees to Non-Executive Directors	
Mr. Saroj Kumar Poddar	1.00
Mr. Nimesh Nagindas Kampani	1.50
Mr. Vivek Mehra	1.70
Mr. Chandra Shekhar Nopany	1.30
Ms. Radha Singh	2.10
Mr. Marco Philippus Ardeshir Wadia	1.95
Total	9.55

* The liabilities for the gratuity, leave, post retirement medical benefits, long service award scheme and settlement allowance are provided on an actuarial basis and determined for the Company as a whole rather than for each of the individual employees. Accordingly, the said liabilities cannot be ascertained separately for Managing Director, Chief Financial Officer and Company Secretary, hence not included, except for the amount actually paid.

** Commission to Non-executive directors is for the financial year 2018-19.

III Outstanding Balances as at March 31, 2019

(A) Joint Venture

Particulars	Amount (Rs. in Lakhs)
Other Current Financial Assets	
Indo Maroc Phosphore, S.A. - IMACID	7.63
Total	7.63

(B) Post Employment Benefit Plans

Particulars	Amount (Rs. in Lakhs)
Other Current Liabilities	
CFCL Employees' Provident Fund	33.84
Chambal Fertilisers and Chemicals Limited Senior Staff Superannuation Fund	7.51
India Steamship Staff Provident Fund	0.14
Total	41.49
Other Current Assets	
India Steamship Staff Gratuity Insurance Scheme	42.15
Total	42.15

(C) Key Management Personnel

Particulars	Amount (Rs. in Lakhs)
Other Current Liabilities	
Mr. Saroj Kumar Poddar	4.50
Mr. Nimesh Nagindas Kampani	4.50
Mr. Vivek Mehra	2.40
Mr. Chandra Shekhar Nopany	4.50
Ms. Radha Singh	4.50
Mr. Marco Philippus Ardeshir Wadia	4.50
Total	24.90

Note 1: Transactions and Balances with the Subsidiaries and Joint Venture to the extent eliminated on consolidation are not included.

Note 2: Outstanding Balances are unsecured and their settlement occurs in cash.

Note 3: Mr. Aditya Narayan ceased to be director of the Company on September 18, 2018. Commission of Rs.2.33 Lakhs was payable to him, out of which an amount of Rs.2.10 Lakhs was outstanding as at March 31, 2019.

Key Management Personnel interests in CFCL Employees Stock Option Scheme 2010 (ESOS)

Details of Stock Options held by Key Management Personnel under the ESOS to purchase equity shares of the Company are as follows:

Key Management Personnel	Grant Date	Expiry Period (Financial Year)	Exercise Price (Rs.)	Number of Stock Options Outstanding and Exercisable as at March 31, 2019
Mr. Anil Kapoor	September 16, 2010	2019-2020 to 2023-2024	73.50	1,39,000
Mr. Abhay Bajjal	September 16, 2010	2019-2020 to 2023-2024	73.50	90,000
Mr. Rajveer Singh	September 16, 2010	2020-2021 to 2023-2024	73.50	51,000
Total				2,80,000

Each stock option entitles the holder to acquire 1 equity share of Rs.10.

