



CHAMBAL FERTILISERS AND CHEMICALS LIMITED

December 5, 2019

BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai – 400 001

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir,

In pursuance of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2019.

You are requested to notify your constituents accordingly.

Thanking You,

Yours sincerely,

for **Chambal Fertilisers and Chemicals Limited**

Rajveer Singh
Vice President - Legal & Secretary

Chambal Fertilisers and Chemicals Limited

Disclosure of Related Party Transactions on Consolidated Basis for the Half Year Ended September 30, 2019

Disclosures of the related party information as per Ind AS - 24 'Related Party Disclosures', are as follows-

I Related Party Name and Relationship

(A) Subsidiaries

CFCL Ventures Limited Chambal Infrastructure Ventures Limited India Steamship Pte. Limited India Steamship Limited (Under Liquidation) ISGN Corporation# ISG Novasoft Technologies Limited# Inuva Info Management Private Limited (Under Liquidation)# # Subsidiaries of CFCL Ventures Limited.
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(B) Joint Venture

Indo Maroc Phosphore, S.A. - IMACID

(C) Post Employment Benefit Plans

CFCL Employees' Provident Fund Chambal Fertilisers and Chemicals Limited Senior Staff Superannuation Fund CFCL Employees Group Gratuity Scheme India Steamship Staff Provident Fund India Steamship Staff Gratuity Insurance Scheme ISG Novasoft Technologies Limited Employees Group Gratuity Trust

(D) Key Management Personnel

S.No.	Name	Designation
1	Mr. Saroj Kumar Poddar	Non-Executive Chairman
2	Mr. Shyam Sunder Bhartia	Non-Executive Director
3	Mr. Nimesh Nagindas Kampani	Independent - Non-Executive Director
4	Mr. Anil Kapoor	Managing Director
5	Mr. Vivek Mehra	Independent - Non Executive Director
6	Mr. Chandra Shekhar Nopany	Non-Executive Director
7	Ms. Radha Singh	Independent - Non-Executive Director
8	Mr. Marco Philippus Ardeshir Wadia	Independent - Non-Executive Director
9	Mr. Abhay Bajjal	Chief Financial Officer
10	Mr. Rajveer Singh	Company Secretary

II Transactions with the Related Parties for the period April 01, 2019 to September 30, 2019

(A) Joint Venture

Particulars	Amount (Rs.in Lakhs)
Reimbursement of Expenses Indo Maroc Phosphore, S.A. - IMACID	10.19
Total	10.19

(B) Post Employment Benefits Plans

Particulars	Amount (Rs.in Lakhs)
Contribution Paid/Payable CFCL Employees' Provident Fund Chambal Fertilisers and Chemicals Limited Senior Staff Superannuation Fund India Steamship Staff Provident Fund	219.02 46.13 0.83
Total	265.98

(C) Key Management Personnel

Particulars	Amount (Rs.in Lakhs)
Compensation * -Short Term Employee Benefits: Mr. Anil Kapoor Mr. Abhay Bajjal Mr. Rajveer Singh	421.69 90.47 50.78
Total	562.94
Sitting Fees to Non-Executive Directors Mr. Saroj Kumar Poddar Mr. Nimesh Nagindas Kampani Mr. Vivek Mehra Mr. Chandra Shekhar Nopany Ms. Radha Singh Mr. Marco Philippus Ardeshir Wadia	1.00 1.00 2.40 1.95 3.00 2.85
Total	12.20

*The liabilities for the gratuity, leave, post retirement medical benefits, long service award scheme and settlement allowance are provided on an actuarial basis and determined for the Company as a whole rather than for each of the individual employees. Accordingly, the said liabilities cannot be ascertained separately for Managing Director, Chief Financial Officer and Company Secretary, hence not included, except for the amount actually paid.



III Outstanding Balances from Related Parties as at September 30, 2019

(A) Joint Venture

Particulars	Amount (Rs.in Lakhs)
Other Current Financial Assets	
Indo Maroc Phosphore, S.A. - IMACID	10.19
Total	10.19

(B) Post Employment Benefits Plans

Particulars	Amount (Rs.in Lakhs)
Other Current Liabilities	
CFCL Employees' Provident Fund	121.95
Chambal Fertilisers and Chemicals Limited Senior Staff Superannuation Fund	6.68
India Steamship Staff Provident Fund	0.14
Total	128.77

(C) Key Management Personnel

Particulars	Amount (Rs.in Lakhs)
Other Financial Liabilities	
Mr. Anil Kapoor	2.62
Mr. Abhay Baijal	8.54
Mr. Rajveer Singh	5.89
Total	17.05

Note 1: Transactions and Balances with the Subsidiaries and Joint Venture to the extent eliminated on consolidation are not included.

Note 2: Outstanding Balances are unsecured and their settlement occurs in cash.

Key Management Personnel interests in CFCL Employees Stock Option Scheme 2010 (ESOS)

Details of Stock Options held by Key Management Personnel under ESOS to purchase equity shares of the Company are as follows:

Key Management Personnel	Grant Date	Expiry Period (Financial Year)	Exercise Price (in Rs.)	Number of Stock Options Outstanding and Exercisable as on September 30, 2019
Mr. Anil Kapoor	September 16, 2010	2020-2021 to 2023-2024	73.50	1,19,000
Mr. Abhay Baijal	September 16, 2010	2020-2021 to 2023-2024	73.50	85,000
Mr. Rajveer Singh	September 16, 2010	2020-2021 to 2023-2024	73.50	46,000
Total				2,50,000

Each stock option entitles the holder to acquire 1 equity share of Rs.10.

For Chambal Fertilisers and Chemicals Limited


Abhay Baijal
Chief Financial Officer



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