



**CHAMBAL FERTILISERS AND CHEMICALS LIMITED**

October 24, 2017

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
Mumbai – 400 001

**The Secretary**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation, on the financial results of the Company for the period ended September 30, 2017, which shall be shared with the Analysts/ Institutional Investors.

You are requested to notify your constituents accordingly.

Thanking You

Yours sincerely,

**for Chambal Fertilisers and Chemicals Limited**

**Rajveer Singh**  
Assistant Vice President- Legal & Secretary

**Encl. : a/a**



CHAMBAL FERTILISERS  
AND CHEMICALS LIMITED

## ***Enriching Land, Transforming Lives***



**Investor presentation  
Quarter and six months ended September 30 ,2017**



## Financial performance of the Company

(Rs. Crores)

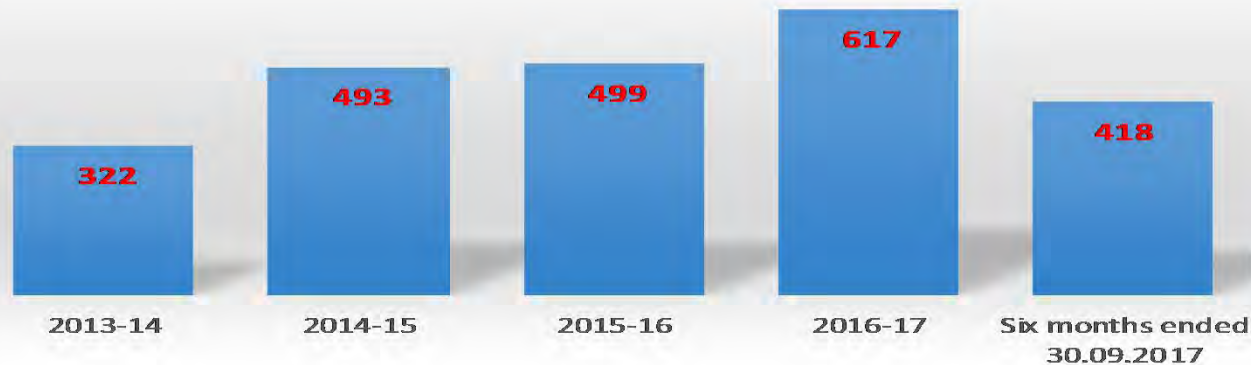
Particulars	Quarter ended		Period ended		Year Ended	
	September 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31,2017	March 31,2016
<b>EBITDA (before dividend)</b>	<b>273.66</b>	<b>245.81</b>	<b>524.27</b>	<b>493.80</b>	<b>889.36</b>	<b>794.82</b>
Dividend Income	0.33	-	11.45	34.52	34.52	50.68
<b>EBITDA</b>	<b>273.99</b>	<b>245.81</b>	<b>535.72</b>	<b>528.32</b>	<b>923.88</b>	<b>845.49</b>
Interest	(38.34)	(58.59)	(82.26)	(143.60)	(245.80)	(259.65)
Depreciation	(17.96)	(14.40)	(35.84)	(29.36)	(61.57)	(86.55)
<b>PBT from continuing operations (before exceptional item)</b>	<b>217.69</b>	<b>172.82</b>	<b>417.61</b>	<b>355.36</b>	<b>616.51</b>	<b>499.29</b>
Exceptional Item	-	-	-	-	-	392.25
<b>PBT from continuing operations (after exceptional item)</b>	<b>217.69</b>	<b>172.82</b>	<b>417.61</b>	<b>355.36</b>	<b>616.51</b>	<b>107.04</b>
PAT before continuing operations	144.28	116.75	279.57	244.46	434.39	(45.62)
Profit from discontinued operations (net of tax)	(3.03)	10.36	1.97	23.31	(9.29)	34.48
<b>PAT (without other Comprehensive Income)</b>	<b>141.25</b>	<b>127.11</b>	<b>281.54</b>	<b>267.77</b>	<b>425.10</b>	<b>(11.14)</b>



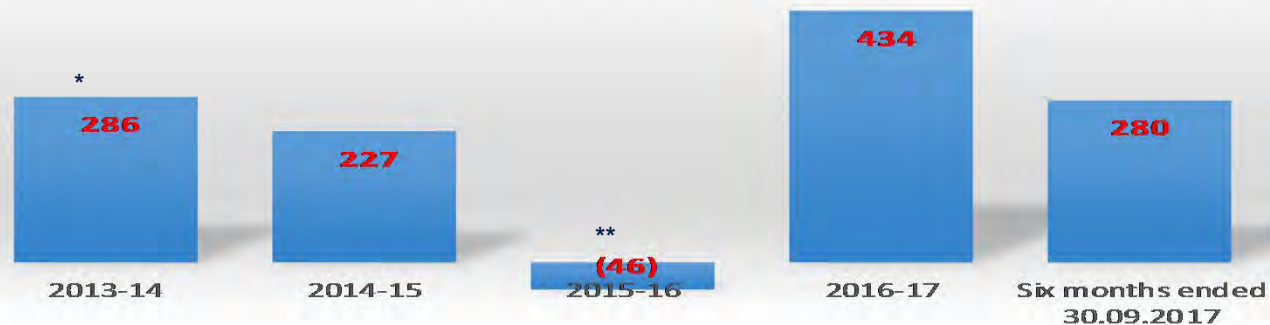
CHAMBAL FERTILISERS  
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## Financial Performance from continuing operations

### Profit before tax & exceptional item Rs in Crore



### Profit after tax Rs in Crore



\* After considering tax credit of Rs 59.95 Crore pertaining to earlier years

\*\* After considering Rs.392 Crore towards provision for diminution in value of investment



## Fertiliser & Agri-inputs Production and Sales (Quantity)

Particulars	Unit	Quarter ended		Period ended		Year ended	
		September 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017	March 31, 2016
Urea- Production	Lac/ MT	5.59	5.21	9.84	10.50	20.02	21.25
Urea- Sale	Lac/ MT	5.61	5.59	10.70	10.84	19.52	20.70
DAP - Sale	Lac/ MT	2.82	2.81	5.36	4.92	9.85	8.98
MOP - Sale	Lac/ MT	0.73	0.86	1.53	1.17	2.09	1.87

Note : During the period ended September 30, 2017, one of the Urea plants was under planned shutdown for 31 days.



## Subsidy Position

### Subsidy Receipt

(Rs. Crores)

Particulars	Period ended			
	April to Sept 2017	April to Sept 2016	April 2016 to March 2017	April 2015 to March 2016
Urea	972.26	2,092.55	3,067.94	2,947.94
P&K	1016.69	743.17	981.37	1,265.46
SSP	11.43	59.19	82.09	26.20
Citi Compost	0.19	-	0.03	-
<b>Total</b>	<b>2,000.57</b>	<b>2,894.91</b>	<b>4,131.43</b>	<b>4,239.60</b>

### Subsidy Outstanding

(Rs. Crores)

Particulars	As at September 30, 2017	As at September 30, 2016	As at March 31, 2017	As at March 31, 2016
Urea	1335.89	1,446.60	1,004.10	2,321.41
P&K	786.21	639.40	1078.18	688.33
SSP	35.32	30.11	33.93	83.85
Citi Compost	0.35	-	0.40	-
<b>Total</b>	<b>2,157.77</b>	<b>2,116.11</b>	<b>2,116.61</b>	<b>3,093.59</b>



## Loan Position

### Loan Outstanding

(Rs. Crores)

Particulars	As at September 30, 2017	As at September 30, 2016	As at March 31, 2017	As at March 31, 2016
Long term loan - Fertilisers	-	-	-	32.60
Long term loan (new Project)	2,007.59	702.69	1,073.86	210.36
Long term loan (Shipping)	-	581.92	489.80	786.86
working capital loan	2,848.48	3,297.18	3,077.59	3,775.16
<b>Total</b>	<b>4,856.08</b>	<b>4,581.79</b>	<b>4,641.25</b>	<b>4,772.38</b>



## New Urea Project – Progress Status

Overall Progress	Engineering	Procurement	Construction	Overall
<b>Actual (End Sept-2017)</b>	<b>98.94%</b>	<b>85.68%</b>	<b>35.65%</b>	<b>76.94%</b>

- Project implementation is on-time and progressing as planned.
- Amount spent on project till Sept 30, 2017 – Rs. 2751.18 crore (Approx.)
- Basic engineering design and order placement for all material is complete.
- Construction work at site on civil foundations, prilling tower shaft, control room (CCR) and under-ground piping is complete. Construction work on steel structures, equipment installation, site-fabricated equipment, above-ground piping and finishing work of various buildings is in progress.

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## New Urea Project – Progress Status

- Construction of low-height dam on Kalisindh river / Parwan River to augment raw water storage by 6 million cubic meter (MCM).
- Electrical sub-station energized on 18-Oct-2017.
- Natural gas supply agreements were signed on June 13, 2017 with GAIL (India) Limited and Indian Oil Corporation Limited for supply of 1.9 MMSCMD and 0.3 MMSCMD of natural gas, respectively.
- Manpower recruitment for new plant is being done in phased manner. These persons are placed in existing plants for on-job training.
- Necessary preparations for pre-commissioning activities of plant is in progress.
- Gas turbine generator trial operations are planned in December,2017.

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# Overall View of Project Site (as on 30-Sep-2017)



# Primary Reformer Convection Section



# Hydrotreater/Desulphuriser (108-DA/DB/DC)



# CO2 Compressor Interstage Cooler & Separator



# Carbamate & Process Condensate Tank (FA4401 & FA5103)



# Water Pre Treatment Plant

