



**CHAMBAL FERTILISERS AND CHEMICALS LIMITED**

June 20, 2020

**BSE Limited**

Phiroze Jeejeebhoy Towers  
25<sup>th</sup> Floor, Dalal Street  
Mumbai – 400 001

**The Secretary**

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

Dear Sir,

In pursuance of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of related party transactions on a consolidated basis for the half year ended March 31, 2020.

You are requested to notify your constituents accordingly.

Thanking You,

Yours sincerely,

for **Chambal Fertilisers and Chemicals Limited**

**Rajveer Singh**

Vice President - Legal & Secretary

**Chambal Fertilisers and Chemicals Limited**

**Disclosure of Related Party Transactions on Consolidated Basis for the Half Year Ended March 31, 2020**

Disclosures of the related party information as per Ind AS - 24 'Related Party Disclosures', are as follows:-

**I Related Party Name and Relationship**

**(A) Subsidiaries**

CFCL Ventures Limited Chambal Infrastructure Ventures Limited India Steamship Pte. Ltd.* India Steamship Limited (Under Liquidation) ISGN Corporation# ISG Novasoft Technologies Limited# Inuva Info Management Private Limited (Under Liquidation)##
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# Subsidiaries of CFCL Ventures Limited.

## Subsidiary of ISG Novasoft Technologies Limited.

\* Dissolved on April 06, 2020.

**(B) Joint Venture**

Indo Maroc Phosphore, S.A. - IMACID
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**(C) Post Employment Benefit Plans**

CFCL Employees' Provident Fund Chambal Fertilisers and Chemicals Limited Senior Staff Superannuation Fund CFCL Employees Group Gratuity Scheme India Steamship Staff Provident Fund India Steamship Staff Gratuity Insurance Scheme ISG Novasoft Technologies Limited Employees Group Gratuity Trust
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**(D) Key Management Personnel**

S.No.	Name	Designation
1	Mr. Saroj Kumar Poddar	Non-Executive Chairman
2	Mr. Pradeep Jyoti Banerjee	Independent - Non-Executive Director (Appointed with effect from December 01, 2019)
3	Mr. Shyam Sunder Bhartia	Non-Executive Director
4	Mr. Nimesh Nagindas Kampani	Independent - Non-Executive Director
5	Mr. Anil Kapoor	Managing Director
6	Mr. Gaurav Mathur	Joint Managing Director (Appointed with effect from January 06, 2020)
7	Mr. Vivek Mehra	Independent - Non Executive Director
8	Mr. Chandra Shekhar Nopany	Non-Executive Director
9	Ms. Radha Singh	Independent - Non-Executive Director
10	Mr. Marco Philippus Ardeshir Wadia	Independent - Non-Executive Director
11	Mr. Abhay Bajjal	Chief Financial Officer
12	Mr. Rajveer Singh	Company Secretary

**II Transactions with the Related Parties for the period October 01, 2019 to March 31, 2020**

**(A) Joint Venture**

Particulars	Amount (Rs.in Lakhs)
Reimbursement of Expenses	
Indo Maroc Phosphore, S.A. - IMACID	5.15
<b>Total</b>	<b>5.15</b>

**(B) Post Employment Benefits Plans**

Particulars	Amount (Rs.in Lakhs)
Employer's Contribution Paid/Payable	
CFCL Employees' Provident Fund	221.33
Chambal Fertilisers and Chemicals Limited Senior Staff Superannuation Fund	37.67
ISG Novasoft Technologies Limited Employees Group Gratuity Trust	47.15
India Steamship Staff Provident Fund	0.83
<b>Total</b>	<b>306.98</b>

**(C) Key Management Personnel**

Particulars	Amount (Rs.in Lakhs)
Compensation *	
-Short Term Employee Benefits:	
Mr. Anil Kapoor	206.13
Mr. Gaurav Mathur	100.68
Mr. Abhay Bajjal	49.46
Mr. Rajveer Singh	26.95
-Share Based Payments:	
Mr. Anil Kapoor	40.34
Mr. Abhay Bajjal	13.21
Mr. Rajveer Singh	2.28
<b>Total</b>	<b>439.05</b>
Commission to Non-Executive Directors**	
Mr. Saroj Kumar Poddar	5.00
Mr. Pradeep Jyoti Banerjee	1.67
Mr. Nimesh Nagindas Kampani	5.00
Mr. Vivek Mehra	5.00
Mr. Chandra Shekhar Nopany	5.00
Ms. Radha Singh	5.00
Mr. Marco Philippus Ardeshir Wadia	5.00
<b>Total</b>	<b>31.67</b>



<b>Sitting Fees to Non-Executive Directors</b>	
Mr. Saroj Kumar Poddar	2.00
Mr. Pradeep Jyoti Banerjee	1.50
Mr. Nimesh Nagindas Kampani	2.50
Mr. Vivek Mehra	2.65
Mr. Chandra Shekhar Nopany	2.30
Ms. Radha Singh	4.25
Mr. Marco Philippus Ardeshir Wadia	3.45
<b>Total</b>	<b>18.65</b>

\*The liabilities for the gratuity, leave, post retirement medical benefits, long service award scheme and settlement allowance are provided on an actuarial basis and determined for the Company as a whole rather than for each of the individual employees. Accordingly, the said liabilities cannot be ascertained separately for Managing Director, Joint Managing Director, Chief Financial Officer and Company Secretary, hence not included, except for the amount actually paid.

\*\* Commission to Non-Executive Directors is for the financial year 2019-20.

### III Outstanding Balances as at March 31, 2020

#### (A) Joint Venture

Particulars	Amount (Rs.in Lakhs)
<b>Other Current Financial Assets</b>	
Indo Maroc Phosphore, S.A. - IMACID	5.15
<b>Total</b>	<b>5.15</b>

#### (B) Post Employment Benefits Plans

Particulars	Amount (Rs.in Lakhs)
<b>Other Current Liabilities</b>	
CFCL Employees' Provident Fund	37.53
Chambal Fertilisers and Chemicals Limited Senior Staff Superannuation Fund	5.53
India Steamship Staff Provident Fund	0.14
<b>Total</b>	<b>43.20</b>

#### (C) Key Management Personnel

Particulars	Amount (Rs.in Lakhs)
<b>Other Financial Liabilities</b>	
Mr. Anil Kapoor	0.14
<b>Total</b>	<b>0.14</b>
<b>Other Current Liabilities</b>	
Mr. Saroj Kumar Poddar	4.50
Mr. Pradeep Jyoti Banerjee	1.50
Mr. Nimesh Nagindas Kampani	4.50
Mr. Vivek Mehra	4.50
Mr. Chandra Shekhar Nopany	4.50
Ms. Radha Singh	4.50
Mr. Marco Philippus Ardeshir Wadia	4.50
<b>Total</b>	<b>28.50</b>

Note 1: Transactions and Balances with the Subsidiaries and Joint Venture to the extent eliminated on consolidation are not included.

Note 2: Outstanding Balances are unsecured and their settlement occurs in cash.

#### Key Management Personnel interests in CFCL Employees Stock Option Scheme 2010 (ESOS)

Details of Stock Options held by Key Management Personnel under ESOS to purchase equity shares of the Company are as follows:

Key Management Personnel	Grant Date	Expiry Period (Financial Year)	Exercise Price (in Rs.)	Number of Stock Options Outstanding and Exercisable as on March 31, 2020
Mr. Anil Kapoor	September 16, 2010	2022-2023 to 2023-2024	73.50	70,000
Mr. Abhay Bajjal	September 16, 2010	2021-2022 to 2023-2024	73.50	67,000
Mr. Rajveer Singh	September 16, 2010	2021-2022 to 2023-2024	73.50	42,000
<b>Total</b>				<b>179,000</b>

Each stock option entitles the holder to acquire 1 equity share of Rs.10.

For Chambal Fertilisers and Chemicals Limited

*Abhay Bajjal*

Abhay Bajjal  
Chief Financial Officer

